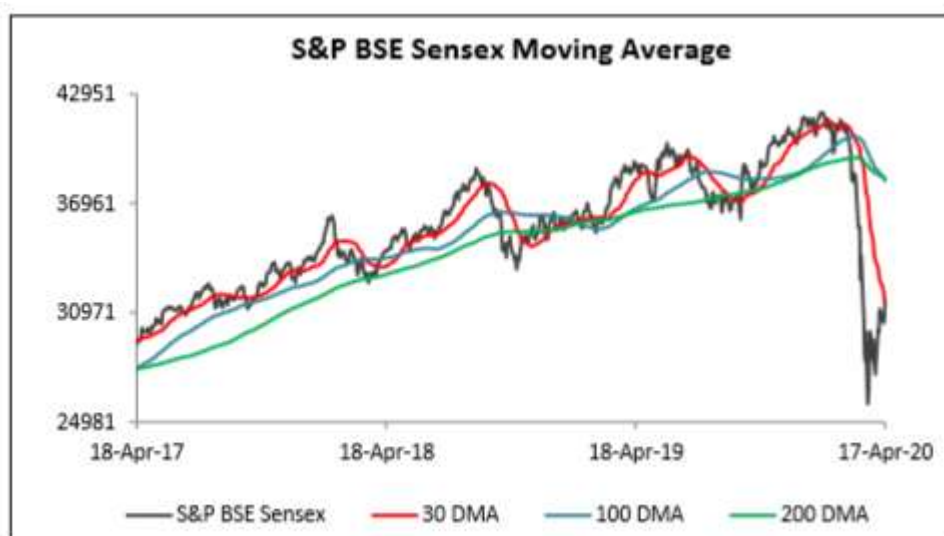


Benchmark indices have pared morning gains and have turned volatile with the Nifty50 index hovering around 9,300 mark.

At 10:45 AM, the S&P BSE Sensex was trading at 31,785, up 196 points or 0.6%. Market breadth are positive and out of a total of 2,123 shares traded on the Bombay Stock Exchange, 1,335 advanced while 658 declined and 130 remained unchanged. The Nifty50 was up 52 points or 0.6% at 9,319.

10-year Indian G-Sec yields were trading at 6.241 in morning against the previous close of 6.347.



THE WEEK THAT WAS

Indian markets logged gains for the second consecutive week after RBI's second batch of stimulus measures lifted investors' sentiment amid the coronavirus pandemic. Positive global cues also boosted sentiment.

World stocks rose on optimism over slowing of new virus cases, with the death toll in countries considered corona hotspots also signalling signs of slowing down.

In the week ended on Friday, April 17, 2020, the S&P BSE Sensex rose 429.10 points or 1.38% to settle at 31,588.72. The Nifty 50 index gained 154.85 points or 1.70% to settle at 9,266.75.

The BSE Midcap index added 449.72 or 3.95% to settle at 11,824.07. The BSE Smallcap index advanced 507.16 points or 4.93% to settle at 10,800.91.

Indian Indices	Px Last	Change in %		52 Week		PE
		1 Day	1 Month	High	Low	
S&P BSE Sensex	31589	3.22	3.30	42274	25639	19.16
Nifty 50	9267	3.05	3.34	12431	7268	20.85
S&P BSE Midcap	11824	2.12	1.32	15931	9555	22.39
S&P BSE 100	9404	2.81	3.46	12536	7589	17.90
S&P BSE 200	3922	2.68	3.24	5217	3168	19.72
Nifty Midcap 100	13047	2.24	-2.27	18496	10750	19.48
Nifty 500	7614	2.73	2.65	10175	3068	23.70

GLOBAL MARKETS

Caution gripped Asian share markets on Monday on expectations a busy week of corporate earnings reports and economic data will drive home the damage done by the global virus lockdown, while a glut of supply sent U.S. crude spiraling to 20-year lows.

MSCI's broadest index of Asia-Pacific shares outside Japan eased 0.2% in slow trade, with a pause needed after five straight weeks of gains. Japan's Nikkei fell 0.9% and Shanghai blue chips gained 2.4% even as China cut benchmark interest rates as widely expected.

Global Indices	Px Last	Change in %		52 Week		PE
		1 Day	1 Month	High	Low	
Russell 1000	1576	2.79	14.07	1879	99	18.00
Russell 3000	1359	1.96	17.22	1556	1027	18.34
Nasdaq	8650	1.38	17.93	9838	6631	24.49
FTSE 100	5787	2.82	9.29	7727	4899	13.48
CAC 40	4499	3.42	12.71	6111	3632	14.56
DAX	10626	3.15	18.87	23699	8256	15.29
Nikkei	19897	3.15	16.96	24116	16358	16.61
Hang Seng	24380	1.56	4.80	30112	21139	10.08
Shanghai Comp.	2838	0.66	2.12	3279	2647	11.16

INDIAN RUPEE

The rupee on Monday opened 6 paise lower at 76.46 against the US dollar due to some buying in American currency by banks and importers.

The local currency on Friday had opened higher and strengthened further after the RBI governor's statement. The central bank cut reverse repo by 25 basis points to 3.75% and hinted towards further rate cut.

The RBI announced another round of targeted long-term repo operations and other regulatory measures for banks.

CRUDE OIL

Crude oil futures fell on Monday, with U.S. futures touching levels not seen since 1999, extending weakness on the back of sliding demand and concern that U.S. storage facilities will soon fill to the brim amid the coronavirus pandemic.

The front-month May WTI contract was down \$2.62, or 14%, to \$15.65 a barrel. At one point, the contract had fallen as much as 21% to hit a low of \$14.47 a barrel, the lowest since March 1999. Brent was also weaker, down 21 cents, or 0.8%, to \$27.87 a barrel.

Fund Flow		Amount in Rs. Crore			
Nature	Gross Pur.	Gross Sale	Net	YTD	
FIs					
Equity	6856.98	9447.73	-2590.75	-51838.64	
Debt	479.80	1729.36	-1249.56	-79860.86	
MF¹					
Equity	2351.41	3140.95	-789.54	35847.82	
Debt	5262.20	6327.37	-1065.17	34069.46	

¹ As on 13th April 2020

^{1A} Data as on 16 Apr 2020

WEEK AHEAD

The January-March quarter earnings of India Inc will be closely tracked in the week ahead. Global cues, movement of rupee against the dollar, Brent crude oil price movement and investments by foreign portfolio investors (FPI) and domestic institutional investors (DII) will be also be watched. The spread of coronavirus and its impact on the local and global economy will be closely watched.

Overseas, Japan will announce Balance of Trade data for March today. In United States, the Markit Manufacturing, Services and Composite PMI for April will be announced on April 23, 2020. In Europe, the Euro Area ZEW Economic Sentiment Index for April will be announced tomorrow.

Source: Reuters, Capital Market, Internal

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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